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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name SFA SEMICON PHILIPPINES CORPORATION
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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COVER SHEET

for Applications at

TARLAC CITY EXTENSION OFFICE

Nature of Application
SSP RECEIVES REIMBURSEMENTS UNDER THE
DISCOUNTED POWER RATE PROGRAM

S.E.C. Registration Number

C S 2 0 1 0 0 0 9 8 5

Company Name

S F A S E M I C O N P H I L I P P I N E S
C O R P O R A T I O N
P A M P A N G A P H I L I P P I N E S

Business Address: No. Street City / Town / Province

P A N D A Y P I R A A V E N U E C O R N E R C R E E
K S I D E R O A D C L A R K F R E E P O R T Z O N E
P A M P A N G A P H I L I P P I N E S

COMPANY INFORMATION

Company's Email Address

ssphr@sfasemicon.com

Company's Telephone Number/s

045-499-1742; 045-499-1749

Company's Facsimile Number/s

045-499-1996

CONTACT PERSON INFORMATION

Name of Contact Person

Elena Joy M. Cavestany

Email Address

elena.cavestany@sfasemicon.com

Telephone Number

045-499-1756

Facsimile Number/s

045-499-1996

Contact Person's Address

Panday Pira Avenue Corner Creekside Road., Clark Freeport Zone, Pampanga, Philippines

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SFA Semicon Philippines Corporation

Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

January 26, 2018

SECURITIES AND EXCHANGE COMMISSION

Tarlac Extension Office

Tarlac City

Attention: **Atty. Richard R. Laus**
Director – Tarlac Extension Office

Re: SSP Receives Reimbursements under the Discounted Power
Rate Program

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the receipt of SSP's reimbursement for discounted power rate program.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 24, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. SFA SEMICON PHILIPPINES CORPORATION
Exact name of issuer as specified in its charter
5. Pampanga, Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1746 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

SSP Receives Reimbursements under the Discounted Power Rate Program

Publicly listed SFA Semicon Philippines Corporation (SSP), formerly Phoenix Semiconductor Philippines Corp., took payment of P43.33 million today (January 24, 2018) representing part of its receivables of the Company's discounted electricity incentive granted under Presidential Executive Order No. 856 and its Lease Agreement with Clark Development Corporation (CDC).

This amount is the partial reimbursement of the Government through CDC of the power discounts for electricity utilized and fully paid by SSP since the commencement of its commercial operations in 2011.


The discounted power rate program of the government supports power-intensive industries that pour in substantial investments in the country in order to make the Philippines more attractive to foreign direct investments.

The collection will increase the Company's cash and cash equivalents by approximately USD 0.85 million.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this January 24, 2018 on its behalf by the undersigned hereunto duly authorized.

SFA SEMICON PHILIPPINES CORPORATION
Issuer

By:


ATTY. ANNA GAYLE T. BARIN
Corporate Lawyer/ Assistant Corporate Secretary